

# **MEMORANDUM OF UNDERSTANDING**

**between**

**Azerbaijan Export and Investment Promotion Foundation (AZPROMO)**

**and**

**Confederation of Entrepreneurs of Andorra (CEA)**

Azerbaijan Export and Investment Promotion Foundation and Confederation of Entrepreneurs of Andorra, (hereinafter The Parties), with the aim of expansion and deepening of long-term mutually beneficial economic cooperation, insofar as this Memorandum does not affect international obligations or respective national business interests have agreed on the following:

## **Article 1**

The Parties will cooperate and do their utmost to further improve and promote commercial and industrial relations between Azerbaijan and Andorra.

## **Article 2**

In order to facilitate the promotion of trade and investments between Azerbaijan and Andorra, The Parties will do their best to promote fruitful and effective contacts for businessmen and experts in the industrial and trade fields.

## **Article 3**

The Parties shall regularly exchange information on further improvements of business opportunities and legal framework, customs and practices prevailing in both countries. To this end, The Parties will supply each other with its publications and, subject to availability, any other relevant publications, catalogues, business literature and printed matters.

The parties will also work together to promote investment projects of mutual interest and benefit.

#### **Article 4**

Wherever possible and appropriate, The parties will encourage the exchange of trade missions to representatives of relevant industries, conduct business matchmaking, and agree to support where appropriate, the trade and investment seminars, forums, conferences and other business events for the other party within the competence of the respective organizations.

#### **Article 5**

The Parties will cooperate in supplying to each other, information and advice about the possibility of establishing business contacts, local regulation and conditions related to the activities of their members.

#### **Article 6**

The Parties agree to exchange experience in the field of management and operation of both organizations.

#### **Article 7**

The Parties shall take all necessary steps to ensure that this Memorandum works to their mutual benefit and that it is jointly reviewed occasionally.

This Memorandum will come into effect the day of its signature and will be valid until one of The Parties sends a notice of cancellation at least three months in advance.

Signed in Baku on June 04, 2012 in two originals in English.

**Confederation of Entrepreneurs  
of Andorra**

  
**Xavier Altimir  
President**

**Azerbaijan Export and Investment  
Promotion Foundation**

  
**Gulshan Rzayeva  
Vice-president**